## AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2 OFFERED BY MR. COHEN OF TENNESSEE

Page 794, after line 10, insert the following:

1	SEC DEFINITIONS AND FUNDING.
2	(a) In General.—Section 601(a) of title 23, United
3	States Code, is amended—
4	(1) by redesignating paragraphs (1) through
5	(22) as paragraphs (2) through (23), respectively;
6	(2) by inserting before paragraph (2), as so re-
7	designated, the following:
8	"(1) ADMINISTRATIVELY ALLOCATED.—The
9	term 'administratively allocated' means the alloca-
10	tion by the Secretary of budget authority for a
11	project under the TIFIA program that occurs
12	when—
13	"(A) a potential applicant has been invited
14	into the creditworthiness phase for a project
15	under the TIFIA program; or
16	"(B) the project is subject to a master
17	credit agreement, in accordance with section
18	602(b)(2).";

1	(3) in paragraph (11)(E), as so redesignated,
2	by striking "3 years" and inserting "5 years"; and
3	(4) in paragraph (13), as so redesignated—
4	(A) by striking subparagraph (E) and in-
5	serting the following:
6	"(E) a project to improve or construct
7	public infrastructure that—
8	"(i) is located within walking distance
9	of, and accessible to, a fixed guideway
10	transit facility, passenger rail station,
11	intercity bus station, or intermodal facility,
12	including a transportation, public utility,
13	or capital project described in section
14	5302(3)(G)(v) of title 49, and related in-
15	frastructure; or
16	"(ii) is a project for economic develop-
17	ment, including commercial and residential
18	development, and related infrastructure
19	and activities—
20	"(I) that incorporates private in-
21	vestment;
22	"(II) that is physically or func-
23	tionally related to a public transit or
24	passenger rail station or multimodal

1	station that includes transit or rail
2	service; and
3	"(III) for which the project spon-
4	sor has a high probability of com-
5	mencing the contracting process for
6	construction by not later than 90 days
7	after the date on which credit assist-
8	ance under the TIFIA program is
9	provided for the project;".
10	(b) Funding.—Section 608(a) of title 23, United
11	States Code, is amended—
12	(1) by redesignating paragraphs (4) and (5) as
13	paragraphs (5) and (6), respectively; and
14	(2) by inserting after paragraph (3) the fol-
15	lowing:
16	"(4) Limitation for transit-oriented de-
17	VELOPMENT PROJECTS.—For each fiscal year, the
18	Secretary may use, to carry out projects described in
19	section 601(a)(13)(E), not more than 15 percent of
20	the amounts made available to carry out the TIFIA
21	program for such fiscal year.".

