AMENDMENT TO THE AMENDMENT IN THE NA-TURE OF A SUBSTITUTE TO THE COMMITTEE PRINT

OFFERED BY MR. PERRY OF PENNSYLVANIA

At the appropriate place in the bill, insert the following:

1	SEC CERTIFICATION THAT INFLATION IS BELOW 8
2	PERCENT.
3	No funds made available in this Act may be expended
4	if determined to cause a net increase in outlays relative
5	to the most recently published Congressional Budget Of-
6	fice baseline unless the Director of the Congressional
7	Budget Office certifies (based on the most recent data
8	available to the Director) that inflation is below 3 percent
9	as measured by—
10	(1) the average of the annualized changes in
11	the 3 most recently published monthly reports on the
12	consumer price index for all-urban consumers pub-
13	lished by the Bureau of Labor Statistics of the De-
14	partment of Labor;
15	(2) the previous year's unadjusted annual
16	change in the consumer price index; or

- 1 (3) the Congressional Budget Office's economic
- 2 forecasts or budget and economic outlooks.

